

**WOOD RANCH OWNERS ASSOCIATION
2020 ANNUAL BOARD MEETING MINUTES**

January 13, 2020

1) CALL TO ORDER:

The 2020 Annual Meeting of the Wood Ranch Board of Directors was held on January 13, 2020 at the Wood Ranch Clubhouse. The meeting was called to order at 7:00 P.M. by President, Jody Blessum.

Board Members Present: President, Jody Blessum; Treasurer, Liz Talley; Secretary, Sean Lee and Director; Peter Williams

Board Members Absent: NONE

Management Present: Tim Morgan and Kelly Johnson

Others Present: Vice President, Kent Grubaugh

2) ESTABLISH A QUORUM:

The Annual Meeting quorum requirement is representation from 51% of the 431 lot owners. Management had 130 proxies which was not enough to meet the requirement of 220 proxies. As such, a quorum was not established.

3) ADJOURNMENT

A MOTION WAS MADE BY JODY AND SECONDED BY PETER TO ADJOURN THE ANNUAL MEETING AT 7:01 P.M. TO BE RECONVENED AT THE NEXT MEETING SCHEDULED FOR MAY 4, 2020 AT WHICH TIME THE QUORUM REQUIREMENT DROPS TO 25% OR 108 PROXIES. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE UNDERSIGNED APPROVES THE ABOVE MINUTES FROM THE RECONVENED ANNUAL BOARD MEETING.

