

**WOOD RANCH OWNERS ASSOCIATION
2011 ANNUAL BOARD MEETING MINUTES**

October 3, 2011

1) CALL TO ORDER:

The annual meeting of the Wood Ranch Board of Directors was held on October 3, 2011 at the Wood Ranch Clubhouse. The meeting was called to order at 7:02 P.M. by President, Peter Williams.

Board Members Present: President, Peter Williams; Vice President, Jody Blessum;
Treasurer, Jeff Schroeder and Secretary Kent Grubaugh

Board Members Absent: Director, Greg Yonko

Management Present: Tim Morgan and Lindy Johnson

Others Present: NONE

2) INTRODUCTION OF DIRECTORS

3) ESTABLISH A QUORUM AND ADJOURNMENT:

The annual meeting quorum requirement is representation from 51% of the 431 lot owners. Management had 66 proxies and with those in attendance not enough to meet the requirement of 216 proxies. As such, a quorum was not established. Therefore, *A MOTION WAS MADE BY PETER AND SECONDED BY JODY TO ADJOURN THE ANNUAL MEETING AT 7:03 P.M. TO BE RECONVENED AT THE JANUARY 9, 2012 MEETING. THIS WILL GIVE TIME TO SEEK THE NUMBER OF PROXIES NEEDED FOR A RECONVENED MEETING AT WHICH TIME THE QUORUM REQUIREMENT DROPS TO 25% OR 108 PROXIES. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.*

THE UNDERSIGNED APPROVES THE ABOVE MINUTES FROM THE ANNUAL BOARD MEETING.

