

WOOD RANCH OWNERS ASSOCIATION
2013 RECONVENED ANNUAL BOARD MEETING MINUTES

April 4, 2013

1) CALL TO ORDER:

The 2013 Reconvened Annual Meeting of the Wood Ranch Board of Directors was held on April 4, 2013 at the Wood Ranch Clubhouse. The meeting was called to order at 7:00 P.M. by President, Peter Williams.

Board Members Present: President, Peter Williams; Vice President, Jody Blessum;
Treasurer, Jeff Schroeder and Director, Greg Yonko

Board Members Absent: Secretary, Kent Grubaugh

Management Present: Tim Morgan, Lindy Johnson and Anita Aragon

Others Present: NONE

2) INTRODUCTION OF DIRECTORS

3) ESTABLISH A QUORUM:

The Reconvened Annual Meeting quorum requirement is representation from 25% of the 431 lot owners; a total of 108 proxies. Management received 111 proxies, as such a quorum was established.

4) ELECTION

Two individuals are running for the two seats up for election. As such, this is an uncontested election and the two incumbents, Peter Williams and Jody Blessum are reelected for another term.

5) MOTIONS AND DISCUSSIONS

Board Positions: *A MOTION WAS MADE BY JEFF AND SECONDED BY JODY FOR BOARD POSITIONS TO REMAIN THE SAME. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR. Positions are as follows:*

President, Peter Williams

Vice President, Jody Blessum

Secretary, Kent Grubaugh

Treasurer, Jeff Schroeder

Director, Greg Yonko

2013 Excess Operating Income:

A MOTION WAS MADE BY PETER AND SECONDED BY GREG TO ROLL OVER ANY EXCESS OPERATING INCOME FOR 2013 INTO RESERVES. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

6) ADJOURNMENT

A MOTION WAS MADE BY PETER AND SECONDED BY JODY TO ADJOURN THE RECONVENED ANNUAL MEETING AT 7:05 P.M. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE UNDERSIGNED APPROVES THE ABOVE MINUTES FROM THE RECONVENED ANNUAL BOARD MEETING.

